

Union & Company Reach Agreement on EISP Enhancement

4/22/10

The Union and the Company have reached an Agreement regarding an enhancement to an EISP offer that will be provided to members associated with a surplus that has been announced in Pennsylvania and Delaware.

Some of the highlights include:

- ! A \$40,000.00 voluntary termination bonus above the \$10,000.00 voluntary termination bonus associated with the current EISP language for a total of \$50,000.00.
- ! EISP caps have been raised to 40 years.
- ! Pension band increases for 2010 will be in line with this offer rather than the October, 2010 date.
- ! Waiver of age-based pension reductions.
- ! Language addressing future contracting of work.
- ! Job protections for post August 2, 2003 members when certain thresholds are met associated with this offer.
- ! Expansion of the universe where offer is provided to include certain non-surplus work groups.

We will be preparing a more detailed explanation that will be explaining this offer at greater length. Questions should be directed to your Representatives or Regional Offices.

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